MEGASTAR FOODS LIMITED
CIN: L15311CH2011PLC033393
Regd. Off: Plot No. 807, Industrial Area, Phase-II
Chandigarh-160002; **Telephone:** +91 172 2653807, 5005024
Works: Kurali-Ropar Road, Village Solkhian-140108
Distt. Rupnagar, Punjab
Telephone: +91 1881 240403-240406
Website: www.megastarfoods.com;
Email: cs@megastarfoods.com

MFL/CS/2025-26/34
Date: -November 10, 2025

Department of Corporate Services
The BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001.

Scrip Code: 541352

National Stock Exchange of India Limited
Exchange Plaza,
Bandra-Kurla Complex,
Bandra (E), Mumbai-400051.

Company Symbol: MEGASTAR

Sub: Outcome of Board Meeting held on November 10, 2025-Unaudited Financial Results

Ref: Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Dear Sir/Madam,

The Board of Directors of Megastar Foods Limited ("the Company") at its meeting held today, i.e November 10, 2025, has inter alia considered and approved the Un-audited Standalone and Consolidated Financial Results of the Company for the Quarter and Half Year ended September 30, 2025.

In this regard, please find enclosed herewith the following:

1. Un-audited Standalone and Consolidated Financial Results of the Company for the Quarter and Half Year ended September 30, 2025 ("Financial Results"); and

2. Limited Review Reports for Financial Results (Standalone and Consolidated) from the Statutory Auditors of the Company, M/s Nitin Mahajan & Associates, Chartered Accountants, in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time ("Listing Regulations");

The said results have been reviewed by the Audit Committee in its meeting held today i.e. November 10, 2025, thereafter duly approved and taken on record by the Board of Directors of the Company.

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The Financial Results shall also be made available on the website of the Company at https://www.megastarfoods.com

The Meeting of the Board of Directors of the Company commenced at 11.00 A.M and concluded at 04.00 P.M

We request you to please take the above on record.

Thanking you,

Yours Sincerely,

For **Megastar Foods Limited**

DEEPALI CHHABRA

Digitally signed by DEEPALI CHHABRA
Date: 2025.11.10 16:12:25 +05'30'

(Deepali Chhabra)
Company Secretary & Compliance Officer
A61299

Encl: a.a.

NITIN MAHAJAN & ASSOCIATES
CHARTERED ACCOUNTANTS
#5, IIND FLOOR, SECTOR 27A, CHANDIGARH

Mob. No. : 9815518888
E-mail: sec27nma1@hotmail.com
Peer Review Certificate No .015332

Limited Review Report on unaudited standalone financial results of Megastar Foods Limited for the quarter and half year ended 30 September 2025 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the board of Directors of
MEGASTAR FOODS LIMITED

Review Report on the Standalone Financial Results

1 We have reviewed the accompanying Statement of unaudited standalone financial results of Megastar Foods Limited ("the Company") for the quarter and half year ended 30 September 2025 ("the Statement").

2 This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. Our responsibility is to issue a report on the Statement based on our review.

3 We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4 Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Nitin Mahajan & Associates
Chartered Accountants
FRN - 019837N

NITIN MAHAJAN & ASSOCIATES CHARTERED ACCOUNTANTS

CA VISHAL SHARMA
M. NO 503245 (Partner)
UDIN: 25503245BMGYHS5930
Place : Chandigarh
Dated : 10.11.2025

MEGASTAR FOODS LIMITED

Registered Office : PLOT NO. 807, INDUSTRIAL AREA, PHASE II, CHANDIGARH-160002

CIN : L15311CH2011PLC033393, Tel No: +91-01881-240401, E-mail: info@megastarfoods.com, Website: www.megastarfoods.com

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2025

		Amount in ₹ (lakhs) unless otherwise stated					
Sr No	**Particulars**	**Quarter ended on**			**Half year ended**		**Year ended on**
		30.09.2025	**30.06.2025**	**30.09.2024**	**30.09.2025**	**30.09.2024**	**31.03.2025**
		(Unaudited)	**(Unaudited)**	**(Unaudited)**	**(Unaudited)**	**(Unaudited)**	**(Audited)**
	Income						
1	Revenue from Operations	13,796.50	10,733.58	8,477.26	24,530.08	14,169.44	35,011.74
2	Other Income	12.84	2.19	8.81	15.03	12.56	24.51
3	Total Income (1+2)	**13,809.34**	**10,735.77**	**8,486.07**	**24,545.11**	**14,182.00**	**35,036.25**
4	**Expenses**					-	-
	Cost of Material Consumed	9,939.54	7,739.95	4,858.03	17,679.49	8,493.55	23,798.57
	Purchase of Traded Goods	2,129.26	1,538.05	2,524.28	3,667.31	4,010.85	6,673.00
	(Increase)/Decrease in inventories of finished goods and traded goods	(115.63)	(10.65)	118.52	(126.28)	24.01	(262.88)
	Employee Benefits Expense	305.64	289.31	219.64	594.95	448.93	994.82
	Finance Costs	361.52	253.85	148.63	615.37	204.16	1,147.18
	Depreciation and Amortization Expense	224.11	218.41	87.34	442.52	169.28	535.54
	Other Expenses	620.90	498.99	333.01	1,119.89	572.96	1,626.54
	Total Expenses	**13,465.34**	**10,527.91**	**8,289.45**	**23,993.25**	**13,923.74**	**34,512.77**
5	**Profit/(Loss) before exceptional items and tax (3-4)**	**344.00**	**207.86**	**196.63**	**551.86**	**258.25**	**523.48**
6	Exceptional Items	-	-	-	-	-	-
7	**Profit/(Loss) before tax (5+6)**	**344.00**	**207.86**	**196.63**	**551.86**	**258.25**	**523.48**
8	**Income tax expense**					-	-
	(1) Current tax	11.53		30.19	11.53	36.46	-
	(2) Deferred tax	98.41	49.99	19.09	148.40	27.48	145.92
9	**Profit/(Loss) for the period (7-8)**	**234.06**	**157.87**	**147.35**	**391.93**	**194.32**	**377.56**
10	**Other comprehensive income/(loss)**					-	-
	(a) Other comprehensive income not to be reclassified to profit or loss in subsequent periods:						
	Re-measurement gains/(losses) on defined benefit plans	36.42	(3.46)	0.08	32.96	(6.62)	8.91
	Income tax effect	(9.16)	0.87	(0.02)	(8.29)	1.67	(2.24)
	(b) Other comprehensive income that will be reclassified to profit or loss in subsequent periods:					-	
	Items that will be reclassified to profit or loss in subsequent periods:	-	-	-	-	-	-
	Income tax effect	-	-	-	-	-	-
	Other comprehensive loss for the period/year (net of tax)	**27.26**	**(2.59)**	**0.06**	**24.67**	**(4.95)**	**6.67**
11	**Total comprehensive income for the period, net of tax (9+10)**	**261.32**	**155.28**	**147.41**	**416.60**	**189.37**	**384.23**
	Total Comprehensive Income for the period attributable to					-	
12	**Paid -up equity share capital (face value of Rs. 10/- each)**	1,129.37	1,129.37	1,129.37	1,129.37	1,129.37	1,129.37
13	**Other equity**	8,593.08	8,331.76	7,981.62	8,593.08	7,981.62	8,176.48
14	**Earnings per equity share (Nominal Value of Share INR 10 per share)**					-	
	Basic earning per share (in absolute figures) (not annualised*)	2.07*	1.40*	1.30*	3.47*	1.72*	3.34*
	Diluted earning per share (in absolute figures) (not annualised*)	2.07*	1.40*	1.30*	3.47*	1.72*	3.34*
15	**Debt equity ratio (times)**	0.81	0.84	0.67	0.81	0.67	0.84
16	**Debt service coverage ratio (times)**	1.37	0.83	1.10	1.26	0.95	0.90
17	**Interest service coverage ratio (times)**	1.67	1.50	1.47	1.59	1.36	1.37

Notes to the unaudited standalone financial results:

1. The above unaudited standalone financial results of Megastar Foods Limited ("the Company") for the quarter and half year ended September 30, 2025 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 10.11.2025

2. The standalone unaudited financial results for the quarter and half year ended September 30, 2025 , have been prepared in accordance with recognition and measurement principles laid down in the Indian Accounting Standards (Ind AS) 34 prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

3. The Statutory Auditors of the Company have carried out Limited Review Report of the above Standalone Unaudited Financial Results for the Quarter and half year ended September 30, 2025, in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, on which they have not expressed any reservation or qualification. The Statutory Auditors have subjected themselves to the peer review process of the Institute of Chartered Accountants of India and hold a valid certificate issued by the Peer Review Board of the Institute of Chartered Accountants of India.

4 The Company is currently engaged in the manufacture and sale of wheat products, which is considered a single business segment. Due to the unavailability of separate information for manufacturing and trading-related sales and expenses, these activities are accounted for as one segment.

5 The Company does not have exceptional or extraordinary items to report for the above period.

6 Following are the figures of interest cost on general & specific borrowings capitalised in the cost of PPE & CWIP:

	Quarter ended			Half-year ended		Year Ended
Particulars	30 Sept 2025 (Unaudited)	30 June 2025 (Unaudited)	30 Sept 2024 (Unaudited)	30 Sept 2025 (Unaudited)	30 Sept 2024 (Unaudited)	31 March 2025 (Audited)
Interest cost capitalised in PPE & CWIP			107.82		190.23	272.84

7 In terms of Regulation 33 (2)(a) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Managing Director and Chief Financial Officer of the Company have certified that the above financial results do not contain any false or misleading statements or figures and do not omit any material fact which may make the statements or figures contained therein misleading.

8 The figures for the quarter ended Sept 30, 2025 are the balancing figures between the unaudited figures in respect of the year to date figures up to Sept 30, 2025 and unaudited published figures up to the period ended June 30, 2025.

9 These unaudited standalone financial results for the quarter and half year ended Sept 30, 2025 have been rounded off to nearest rupees in lakhs upto two decimal places, which is in line with the requirement of Ind AS Schedule III of the Companies Act, 2013. Accordingly, figures of the corresponding periods presented have also been aligned to the latest period presented.

10 Formula used for Calculation of ratio and Finacial Indicators are below:
Debt/Equity Ratio= Total Debt/Shareholder's Equity
Debt service Coverage Ratio (DSCR)= Earnings Available for Debt Service before tax/Debt Service
Interest Service Coverage Ratio= Earnings Before Interest & Taxes/Interest For the Period

11 Figures & ratios pertaining to previous year/periods have been regrouped/rearranged, reclassified and restated wherever necessary to make them comparable with those of current year/period.

12 The Unaudited Standalone Financial Results for the Quarter and half year ended Sept 30, 2025 are available on the website of BSE Limited at http://www.bseindia.com, National Stock Exchange of India Limited at https://www.nseindia.com and on the website of the Company at https://www.megastarfoods.com

As per our report of even date attached
For Nitin Mahajan & Associates
Chartered Accountants
FRN - 019837N
Peer review Certificate No 015332

NITIN MAHAJAN & ASSOCIATES CHARTERED ACCOUNTANTS

CA VISHAL SHARMA (M No. 503245)
Partner
UDIN: 25503245BMGYHS5930
Place : Chandigarh
Dated : 10.11.2025

For & on behalf of the Board
MEGASTAR FOODS LIMITED

VIKAS GOEL
Chairman cum Managing Director
DIN: 05122585

MEGASTAR FOODS LIMITED
Registered Office : PLOT NO. 807, INDUSTRIAL AREA, PHASE II, CHANDIGARH-160002
CIN : L15311CH2011PLC033393, Tel No: +91-01881-240401, E-mail: info@megastarfoods.com, Website: www.megastarfoods.com

STANDALONE STATEMENT OF UNAUDITED ASSET AND LIABILITIES FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2025

		Amount in ₹(lakhs)	
	Particulars	**As at 30.09.2025**	**As at 31.03.2025**
		(Unaudited)	**(Audited)**
	ASSETS		
(A)	**NON CURRENT ASSETS**		
i	Property, Plant and Equipment	15,054.92	14,961.79
ii	Capital Work-in-Progress	-	-
iii	**Financial Assets**		-
	(a) Investments	250.00	250.00
	(b) Others	367.93	79.59
iv	Deferred Tax Assets (Net)	-	-
v	Other Non-Current Assets	-	-
	Sub total non-current assets	**15,672.85**	**15,291.38**
			-
(B)	**CURRENT ASSETS**		-
i	Inventories	13,775.71	3,867.22
ii	**Financial Assets**		-
	(a) Investments	-	-
	(b) Trade Receivables	4,504.05	4,131.16
	(c) Cash & Cash Equivalents	25.23	15.86
	(d) Bank Balance other than (c) above	817.60	104.99
	(e) Loans	-	-
	(e) Others	66.60	-
iii	Current Tax Assets (Net)	11.52	62.52
iv	Other Current Assets	653.20	80.52
	Sub total current assets	**19,853.91**	**8,262.27**
			-
	TOTAL ASSETS	**35,526.76**	**23,553.65**
			-
	EQUITY AND LIABILITIES		-
(D)	**EQUITY**		-
i	Equity Share capital	1,129.37	1,129.37
ii	Other Equity	8,593.08	8,176.48
	Sub total shareholder's fund	**9,722.45**	**9,305.85**
			-
(E)	**LIABILITIES**		-
I	**Non Current Liabilities**		-
i	Financial Liabilities		-
	(a) Borrowings	6,279.89	6,301.28
ii	Provisions	76.24	85.57
iii	Deferred Tax Liabilities (Net)	478.96	322.27
iv	Other Non-Current Liabilities	30.22	32.80
	Sub total non-current liabilities	**6,865.31**	**6,741.92**
			-
II	**Current Liabilities**		-
i	Financial Liabilities		-
	(a) Borrowings	11,116.44	6,865.68
	(b) Trade payables		-
	(A) Total outstanding dues of Small Enterprises and Micro enterprises	-	32.09
	(B) Total outstanding dues of creditors other than small enterprises and micro enterprises.	1,156.75	366.24
	(c) Other Financial Liabilities	125.70	143.57
ii	Other Current Liabilities	6,527.17	79.78
iii	Provisions	12.94	18.52
iv	Current Tax Liabilities (Net)	-	-
	Sub total current liabilities	**18,939.00**	**7,505.88**
			-
	TOTAL EQUITY & LIABILITIES	**35,526.76**	**23,553.65**

As per our report of even date attached
For Nitin Mahajan & Associates
Chartered Accountants
FRN - 019837N
Peer review Certificate No 015332

CA VISHAL SHARMA (M No. 503245)
Partner
UDIN: 25503245BMGYHS5930
Place : Chandigarh
Dated : 10.11.2025

For & on behalf of the Board
MEGASTAR FOODS LIMITED

VIKAS GOEL
Chairman cum Managing Director
DIN: 05122585

MEGASTAR FOODS LIMITED

Registered Office : PLOT NO. 807, INDUSTRIAL AREA, PHASE II, CHANDIGARH-160002

CIN : L15311CH2011PLC033393, Tel No: +91-01881-240401, E-mail: info@megastarfoods.com, Website: www.megastarfoods.com

STANDALONE STATEMENT OF UNAUDITED CASH FLOW FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2025

Particulars	Amount in ₹(lakhs)	
	For the half year ended Sept 30, 2025	For the year ended March 31, 2025
Cash flow from operating activities:		
Profit/(Loss) before tax	551.86	523.48
Adjustments to reconcile profit before tax to net cash flows:	-	-
Depreciation and Amortisation Expense	442.52	535.54
Interest Income	(10.15)	(12.54)
(Profit)/loss on disposal of assets/written off (net)	0.06	-
Finance costs	553.50	1,147.18
Subsidy Income	(2.58)	(5.14)
		-
Operating profit before working capital adjustments	**1,535.21**	**2,188.52**
Working Capital adjustments:		-
(Increase)/Decrease in Trade and other receivables & other current assets	(961.17)	(1,235.03)
(Increase)/Decrease in Inventories	(9,908.48)	(2,176.13)
Increase/(Decrease) in Trade and other payables & provisions	7,203.40	292.08
		-
Cash generated from operations	**(2,131.04)**	**(930.56)**
Tax (paid)/refund	(11.53)	(32.00)
		-
Net cash flows from operating activities	**(2,142.57)**	**(962.56)**
		-
Cash flow from investing activities:		-
Purchase of Property, Plant and Equipment	(539.78)	(5,023.26)
Proceeds from disposal of PPE	4.07	-
(Increase)/decrease in Loans and Other Non current assets	(288.34)	(35.46)
Interest received	10.15	12.54
Net cash used in investing activities	**(813.90)**	**(5,046.18)**
		-
Cash flow from financing activities:		-
Proceeds from issue of capital	-	(231.23)
Government grant received	2.58	-
Reciept/(Repayment) of Long Term Borrowings	(21.39)	2,436.34
Reciept/(Repayment) of Short Term Borrowings	4,250.76	5,045.24
Interest paid	(553.50)	(1,147.18)
Net cash used in financing activities	**3,678.45**	**6,103.17**
		-
Net change in cash and cash equivalents (A+B+C)	**721.98**	**94.43**
Cash and cash equivalents at the beginning of the year	120.85	26.42
Cash and cash equivalents at the year end	**842.83**	**120.85**

As per our report of even date attached
For Nitin Mahajan & Associates
Chartered Accountants
FRN - 019837N
Peer review Certificate No 015332

CA VISHAL SHARMA (M No. 503245)
Partner
UDIN: 25503245BMGYHS5930
Place : Chandigarh
Dated : 10.11.2025

For & on behalf of the Board
MEGASTAR FOODS LIMITED

VIKAS GOEL
Chairman cum Managing Director
DIN: 05122585

NITIN MAHAJAN & ASSOCIATES
CHARTERED ACCOUNTANTS
#5, IIND FLOOR, SECTOR 27A, CHANDIGARH

Mob. No. : 9815518888
E-mail: sec27nma1@hotmail.com
Peer Review Certificate No .015332

Limited Review Report on unaudited consolidated financial results of Megastar Foods Limited for the quarter and half year ended 30 September 2025 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the board of Directors of
MEGASTAR FOODS LIMITED

Review Report on the Consolidated Financial Results

1 We have reviewed the accompanying Statement of unaudited consolidated financial results of Megastar Foods Limited ("the Parent"), and its subsidiary (the Parent and its subsidiary together referred to as "the Group") for the quarter and half year ended 30 September 2025 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

2 This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3 We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4 The Statement includes the results of subsidiary - M/s Megapacific Ventures Private Limited (wholly owned subsidiary).

5 Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6 We did not review the interim financial information of subsidiary included in the consolidated unaudited financial results, whose interim financial information reflect total assets of Rs. 320.78 Lakhs as at September 30, 2025 and total interest revenues of Rs. 46.03 Lakhs for the six months ended September 30, 2025, total net profit after tax of Rs. 7.35 Lakhs for the six months ended September 30, 2025, as considered in the Statement. These interim financial information have been reviewed by other auditor whose report have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of this matter.

For Nitin Mahajan & Associates
Chartered Accountants
FRN - 019837N

MAHAJAN & ASSOCIATES CHARTERED ACCOUNTANTS

CA VISHAL SHARMA
M. NO 503245 (Partner)
UDIN: 25503245BMGYHR4333
Place : Chandigarh
Dated : 10.11.2025

MEGASTAR FOODS LIMITED

Registered Office : PLOT NO. 807, INDUSTRIAL AREA, PHASE II, CHANDIGARH-160002

CIN : L15311CH2011PLC033393, Tel No: +91-01881-240401, E-mail: info@megastarfoods.com, Website: www.megastarfoods.com

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2025

Sr No	Particulars	Amount in ₹ (lakhs) unless otherwise stated					
		Quarter ended on			Half year ended		Year ended on
		30.09.2025 (Unaudited)	30.06.2025 (Unaudited)	30.09.2024 (Unaudited)	30.09.2025 (Unaudited)	30.09.2024 (Unaudited)	31.03.2025 (Audited)
	Income						
1	Revenue from Operations	13,796.50	10,733.58	9,000.32	24,530.08	14,692.50	36,100.92
2	Other Income	12.84	2.19	5.27	15.03	11.87	23.66
3	Total Income (1+2)	**13,809.34**	**10,735.77**	**9,005.60**	**24,545.11**	**14,704.37**	**36,124.58**
			-				
4	**Expenses**		-				
	Cost of Material Consumed	9,940.54	7,738.95	4,858.03	17,679.49	8,493.55	23,798.57
	Purchase of Traded Goods	2,129.26	1,538.05	3,576.77	3,667.31	5,063.34	7,729.58
	(Increase)/Decrease in inventories of finished goods and traded goods	(115.64)	(10.65)	(442.79)	(126.28)	(537.31)	(262.87)
	Employee Benefits Expense	305.64	289.31	219.64	594.94	448.93	994.83
	Finance Costs	355.19	249.46	156.78	604.65	216.49	1,167.25
	Depreciation and Amortization Expense	224.14	218.44	87.38	442.58	169.34	535.66
	Other Expenses	620.95	499.78	337.43	1,120.73	579.78	1,635.73
	Total Expenses	**13,460.08**	**10,523.33**	**8,793.23**	**23,983.42**	**14,434.12**	**35,598.75**
5	**Profit/(Loss) before exceptional items and tax (3-4)**	**349.26**	**212.44**	**212.37**	**561.69**	**270.25**	**525.83**
6	Exceptional Items	-	-	-	-	-	-
7	**Profit/(Loss) before tax (5-6)**	**349.26**	**212.44**	**212.37**	**561.69**	**270.25**	**525.83**
8	**Income tax expense**		-				
	(1) Current tax	13.10	0.91	33.21	14.01	39.48	0.65
	(2) Deferred tax	98.41	49.98	19.09	148.39	27.47	145.91
			-				
9	**Profit/(Loss) for the period (7-8)**	**237.75**	**161.55**	**160.07**	**399.29**	**203.30**	**379.27**
10	**Other comprehensive income/(loss)**		-				
			-				
	(a) Other comprehensive income not to be reclassified to profit or loss in subsequent periods:						
	Re-measurement gains/(losses) on defined benefit plans	36.42	(3.46)	0.08	32.96	(6.62)	8.91
	Income tax effect	(9.16)	0.87	(0.02)	(8.29)	1.67	(2.24)
	(b) Other comprehensive income that will be reclassified to profit or loss in subsequent periods:		-				
	Items that will be reclassified to profit or loss in subsequent periods:	-	-	-	-	-	-
	Income tax effect	-	-	-	-	-	-
	Other comprehensive income/(loss) for the period, net of tax	**27.26**	**(2.59)**	**0.06**	**24.66**	**(4.95)**	**6.67**
11	**Total comprehensive income for the period, net of tax (9+10)**	**265.01**	**158.96**	**160.13**	**423.95**	**198.34**	**385.94**
12	**Net Profit for the period attributable to:**		-				
	- Owners of the parent	237.75	161.55	160.07	399.29	203.30	379.27
	- Non-controlling interest	-	-	-	-	-	-
13	**Other comprehensive income for the period attributable to**		-				
	- Owners of the parent	27.26	(2.59)	0.06	24.66	(4.95)	6.67
	- Non-controlling interest	-	-	-	-	-	-
14	**Total comprehensive income for the period attributable to:**		-				
	- Owners of the parent	265.01	158.96	160.13	423.95	198.34	385.94
	- Non-controlling interest	-	-	-	-	-	-
			-				
15	**Paid -up equity share capital (face value of Rs. 10/- each)**	1,129.37	1,129.37	1,129.37	1,129.37	1,129.37	1,129.37
16	**Other equity**	8,661.75	8,395.76	8,050.30	8,661.75	8,050.30	8,237.80
17	**Earnings per equity share (Nominal Value of Share INR 10 per share)**		-				
	Basic earning per share (in absolute figures) (not annualised*)	2.11*	1.60*	1.42*	3.54*	1.80*	3.36*
	Diluted earning per share (in absolute figures) (not annualised*)	2.11*	1.60*	1.42*	3.54*	1.80*	3.36*
18	**Debt equity ratio**	0.80	0.84	0.66	0.80	0.66	0.83
19	**Debt service coverage ratio (times)**	1.38	0.84	1.14	1.27	0.97	0.90
20	**Interest service coverage ratio (times)**	1.69	1.51	1.50	1.61	1.37	1.37

Notes to the unaudited consolidated financial results:

1. These unaudited consolidated financial results of the Holding Company have been prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015 ("the Regulations") . The said unaudited consolidated financial results represent the results of Megastar Foods Limited ("Holding Company") and its subsidiary Megapacific Ventures Pvt Ltd for the quarter and half year ended Sept 30, 2025.

2. The above unaudited consolidated financial results of Megastar Foods Limited ("the Company") for the quarter and half year ended Sept 30, 2025 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 10.11.2025.

3. The Statutory Auditors of the Company have carried out Limited Review Report of the above Consolidated Unaudited Financial Results for the Quarter and half year ended Sept 30, 2025, in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, on which they have not expressed any reservation or qualification. The Statutory Auditors have subjected themselves to the peer review process of the Institute of Chartered Accountants of India and hold a valid certificate issued by the Peer Review Board of the Institute of Chartered Accountants of India.

4 Following are the figures of interest cost on general & specific borrowings capitalised in the cost of PPE & CWIP:

Particulars	Quarter ended			Half-year ended		Year Ended
	30 Sept 2025 (Unaudited)	30 June 2025 (Unaudited)	30 Sept 2024 (Unaudited)	30 Sept 2025 (Unaudited)	30 Sept 2024 (Unaudited)	31 March 2025 (Audited)
Interest cost capitalised in PPE & CWIP	-	-	107.82	-	190.23	272.84

5 The Company does not have exceptional or extraordinary items to report for the above period.

6 The Company is currently engaged in the manufacture and sale of wheat products, which is considered a single business segment. Due to the unavailability of separate information for manufacturing and trading-related sales and expenses, these activities are accounted for as one segment.

7 The figures for the quarter ended Sept 30, 2025 are the balancing figures between the unaudited figures in respect of the year to date figures up to Sept 30, 2025 and unaudited published figures up to the period ended June 30, 2025.

8 In terms of Regulation 33 (2)(a) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Managing Director and Chief Financial Officer of the Company have certified that the above financial results do not contain any false or misleading statements or figures and do not omit any material fact which may make the statements or figures contained therein misleading.

9 These unaudited consolidated financial results for the quarter and half year ended Sept 30, 2025 have been rounded off to nearest rupees in lakhs upto two decimal places, which is in line with the requirement of Ind AS Schedule III of the Companies Act, 2013. Accordingly, figures of the corresponding periods presented have also been aligned to the latest period presented.

10 Formula used for Calculation of ratio and Finacial Indicators are below:

Debt/Equity Ratio= Total Debt/Shareholder's Equity

Debt service Coverage Ratio (DSCR)= Earnings Available for Debt Service before tax/Debt Service

Interest Service Coverage Ratio= Earnings Before Interest & Taxes/Interest For the Period

11 Figures & ratios pertaining to previous year/periods have been regrouped/rearranged, reclassified and restated wherever necessary to make them comparable with those of current year/period.

12 The Unaudited consolidated Financial Results for the Quarter and half year ended Sept 30, 2025 are available on the website of BSE Limited at http://www.bseindia.com, National Stock Exchange of India Limited at https://www.nseindia.com and on the website of the Company at https://www.megastarfoods.com

As per our report of even date attached
For Nitin Mahajan & Associates
Chartered Accountants
FRN - 019853N
Peer review Certificate No 015332

CA VISHAL SHARMA
M. NO 503245 (Partner)
UDIN: 25503245BMGYHR4333
Place : Chandigarh
Dated : 10.11.2025

For & on behalf of the Board
MEGASTAR FOODS LIMITED

VIKAS GOEL
Chairman cum Managing Director
DIN: 05122585

MEGASTAR FOODS LIMITED

Registered Office : PLOT NO. 807, INDUSTRIAL AREA, PHASE II, CHANDIGARH-160002

CIN : L15311CH2011PLC033393, Tel No: +91-01881-240401, E-mail: info@megastarfoods.com, Website: www.megastarfoods.com

CONSOLIDATED STATEMENT OF UNAUDITED ASSET AND LIABILITIES FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2025

		Amount in ₹(lakhs)	
	Particulars	**As at 30.09.2025**	**As at 31.03.2025**
		(Unaudited)	**(Audited)**
	ASSETS		
(A)	**NON CURRENT ASSETS**		
i	Property, Plant and Equipment	15,055.00	14,961.93
ii	Capital Work-in-Progress		-
iii	**Financial Assets**		-
	(a) Investments		-
	(a) Loans	150.00	-
	(c) Trade Receivables		
	(b) Others	368.03	79.59
iv	Deferred Tax Assets (Net)	-	-
v	Other Non-Current Assets	-	
	Sub total non-current assets	**15,573.03**	**15,041.52**
(B)	**CURRENT ASSETS**		
i	Inventories	13,775.71	3,867.22
ii	**Financial Assets**		-
	(a) Investments		-
	(a) Trade Receivables	4,504.05	4,131.16
	(b) Cash & Cash Equivalents	142.54	275.02
	(c) Bank Balance other than (c) above	817.60	104.99
	(e) Loans	-	-
	(d) Others	66.60	-
iii	Current Tax Assets (Net)	13.64	63.03
iv	Other Current Assets	704.38	132.75
	Sub total current assets	**20,024.52**	**8,574.17**
(C)	Assets held-for-sale / Assets included in disposal group(s) held-for-sale	-	-
	TOTAL ASSETS	**35,597.55**	**23,615.69**
	EQUITY AND LIABILITIES		
(D)	**EQUITY**		
i	Equity Share capital	1,129.37	1,129.37
ii	Other Equity	8,661.75	8,237.80
	Equity attributable to Shareholders of the Company	9,791.12	9,367.17
	Non-controlling interests	-	-
	Sub total shareholder's fund	**9,791.12**	**9,367.17**
(E)	**LIABILITIES**		
I	**Non Current Liabilities**		
i	Financial Liabilities		
	(a) Borrowings	6,279.89	6,301.28
ii	Provisions	76.24	85.57
iii	Deferred Tax Liabilities (Net)	478.95	322.27
iv	Other Non-Current Liabilities	30.23	32.80
	Sub total non-current liabilities	**6,865.31**	**6,741.92**
II	**Current Liabilities**		
i	Financial Liabilities		
	(a) Borrowings	11,116.45	6,865.68
	(b) Trade payables	-	-
	(A) Total outstanding dues of Small Enterprises and Micro enterprises	-	32.09
	(B) Total outstanding dues of creditors other than small enterprises and micro enterprises.	1,156.75	366.24
	(c) Other Financial Liabilities	127.81	144.27
ii	Other Current Liabilities	6,527.17	79.80
iii	Provisions	12.94	18.52
iv	Current Tax Liabilities (Net)	-	-
	Sub total current liabilities	**18,941.12**	**7,506.60**
(F)	Liabilities classified as held for sale / Liabilities included in disposal group held-for-sale	-	-
	TOTAL EQUITY & LIABILITIES	**35,597.55**	**23,615.69**

As per our report of even date attached
For Nitin Mahajan & Associates
Chartered Accountants
FRN - 019837N
Peer review Certificate No 015332

CA VISHAL SHARMA
M. NO 503245 (Partner)
UDIN: 25503245BMGYHR4333
Place : Chandigarh
Dated : 10.11.2025

For & on behalf of the Board
MEGASTAR FOODS LIMITED

VIKAS GOEL
Chairman cum Managing Director
DIN: 05122585

MEGASTAR FOODS LIMITED

Registered Office : PLOT NO. 807, INDUSTRIAL AREA, PHASE II, CHANDIGARH-160002

CIN : L15311CH2011PLC033393, Tel No: +91-01881-240401, E-mail: info@megastarfoods.com, Website: www.megastarfoods.com

CONSOLIDATED STATEMENT OF UNAUDITED CASH FLOW FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2025

Particulars	Amount in ₹(lakhs)	
	For the half year ended Sept 30, 2025	**For the year ended March 31, 2025**
Cash flow from operating activities:		
Profit/(Loss) before tax	561.69	525.83
Adjustments to reconcile profit before tax to net cash flows:		-
Depreciation and Amortisation Expense	442.58	535.66
Interest Income	(10.15)	(11.69)
(Profit)/loss on disposal of assets/written off (net)	0.06	-
Finance costs	541.99	1,167.26
Subsidy Income	(2.58)	(5.14)
Operating profit before working capital adjustments	**1,533.59**	**2,211.92**
Working Capital adjustments:		
(Increase)/Decrease in Trade and other receivables & other current assets	(961.72)	(1,286.48)
(Increase)/Decrease in Inventories	(9,908.48)	(2,176.13)
Increase/(Decrease) in Trade and other payables & provisions	7,204.79	292.40
Cash generated from operations	**(2,131.83)**	**(958.29)**
Tax (paid)/refund	(14.01)	(32.10)
Net cash flows from operating activities	**(2,145.84)**	**(990.39)**
Cash flow from investing activities:		
Purchase of Property, Plant and Equipment	(539.78)	(5,023.26)
Proceeds from disposal of PPE	4.07	-
(Increase)/decrease in Loans and Other Non current assets	(438.44)	114.54
Interest received	10.15	11.69
Net cash used in investing activities	**(964.00)**	**(4,897.03)**
Cash flow from financing activities:		
Issue of share capital & changes in sec prem res	-	(231.23)
Reciept/(Repayment) of Long Term Borrowings	(21.39)	2,436.35
Govt Grant received	2.58	0.00
Reciept/(Repayment) of Short Term Borrowings	4,250.77	5,045.24
Interest paid	(541.99)	(1,167.26)
Net cash used in financing activities	**3,689.96**	**6,083.10**
Net change in cash and cash equivalents (A+B+C)	**580.13**	**195.68**
Cash and cash equivalents at the beginning of the year	380.01	184.33
Cash and cash equivalents at the year end	**960.14**	**380.01**

As per our report of even date attached
For Nitin Mahajan & Associates
Chartered Accountants
FRN - 019837N
Peer review Certificate No 015332

CA VISHAL SHARMA
M. NO 503245 (Partner)
UDIN: 25503245BMGYHR4333
Place : Chandigarh
Dated : 10.11.2025

For & on behalf of the Board
MEGASTAR FOODS LIMITED

VIKAS GOEL
Chairman cum Managing Director
DIN: 05122585